

Monthly Housing Market Update from North Eastern Group Realty

January 2020 vs January 2021: (UPSTAR)

- Pending Sales were down 12.3 percent to 549.
- The Median Sales Price increased 15.9 percent to \$168,000
- Percent of Original List Price Received increased 1.4 percent to 96.8.
- Months Supply of Inventory was down 60.0 percent to 0.6 months.

January started off strong for the housing market, with healthy buyer demand and strong fundamentals. A robust increase in housing starts in December points to an active year for new construction, but higher material costs, especially lumber, and a limited supply of build-able lots will temper the number of new units.

If I could help you, a friend or family member with any real estate needs, I am never too busy for you or your referrals!

