

**Panadero Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
**January through December 2015**

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Replacement Reserve Assessment	0.00	-2,825.00	2,825.00	0.0%
Replacement Reserve Transfer	0.00	4,000.00	-4,000.00	0.0%
Dues Assessments	13,440.00	13,560.00	-120.00	99.1%
Trash Assessment	6,900.00	6,900.00	0.00	100.0%
<b>Total Income</b>	20,340.00	21,635.00	-1,295.00	94.0%
<b>Gross Profit</b>	20,340.00	21,635.00	-1,295.00	94.0%
<b>Expense</b>				
AED	1,259.99			
Fire Mitigation	10,294.60	8,000.00	2,294.60	128.7%
Special Projects	0.00	560.00	-560.00	0.0%
Web Site	61.92	425.00	-363.08	14.6%
Accounting & Legal Expenses	516.00	300.00	216.00	172.0%
Insurance	827.00	825.00	2.00	100.2%
Maintenance & Supplies	1,388.67	575.00	813.67	241.5%
Management Fees	3,600.00	3,600.00	0.00	100.0%
Office Supplies	473.07	500.00	-26.93	94.6%
Real Estate Taxes	61.53	200.00	-138.47	30.8%
Snow Removal	260.00	500.00	-240.00	52.0%
Telephone	236.82	200.00	36.82	118.4%
Trash Removal	5,705.00	5,950.00	-245.00	95.9%
<b>Total Expense</b>	24,684.60	21,635.00	3,049.60	114.1%
<b>Net Ordinary Income</b>	-4,344.60	0.00	-4,344.60	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income (CD)	136.00			
Late Fee	50.38			
Finance Charges	19.90			
Interest Income	51.08			
<b>Total Other Income</b>	257.36			
<b>Other Expense</b>				
Income Taxes	39.00			
<b>Total Other Expense</b>	39.00			
<b>Net Other Income</b>	218.36			
<b>Net Income</b>	<b>-4,126.24</b>	<b>0.00</b>	<b>-4,126.24</b>	<b>100.0%</b>