

Huajatolla Valley Estates
Board Meeting Minutes
January 3, 2012

Present: Jessica Newton, Donna Martin, Lonnie Brown, will Barlow and Steve Channel

Donna Martin presented the treasurer's report. The board approved paying the bills on the monthly ledger noted by stars with with the exception of \$2325.00 to Entech for the soil testing performed last November and billed for in December.

The board was informed work on the final design of the subdivision's USDA Water Improvement Project will be placed on hold by JDS-Hydro until payment for said services are received. It is also the board's understanding that USDA Rural Development will not grant final approval for any funding until the final design is completed. Therefore, the board unanimously agreed to have Jessica Newton contact Leroy Cruz with Colorado Rural Water to discuss the possibility of securing a bridge loan in the amount of \$20,000.00.

Will Barlow reported the water system is status quo.

In new business the next scheduled board meeting has been changed from the 3rd Thursday of the month at the library to January 24, at Donna Martin's home, starting at 7:00PM

Recorded by:
Steve Channel HVE Secretary

Jan 3, 2013

Per Regmt Color Wtr

5000⁰⁰ Walerstein

Rana Kopner

*

721
(170³⁴) Credit

Agri Drain

Will Barlow

Schweissaw (Nov 2012)

*

560⁰⁰

Rec

Entech (Soil Test)

*

2325⁰⁰ HOLD

JDS-Hydro (Nov 2012)

6710⁰⁰

United Fire

(Public Off Error + Bonus)

*

796⁰⁰

Kreutzer Lagoon Lease

*

500⁰⁰

Total *

4188²¹

Agua Smart

San Isabel

Public Health

Telephone

Checking Acct Bal

MMA Acct Bal

gst 662⁰⁰

302⁰⁰ est
250⁰⁰ est
22⁰⁰ est
90⁰⁰ est

4990⁹¹

4726⁹⁸

Acct Rec. Wtr Regmt

4224⁰⁰

Calo Rural Wtr Assn

125⁰⁰

HOLD

6:52 PM
 01/02/13
 Accrual Basis

Huajatolla Valley Estates, Inc.
Profit & Loss
 January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Interest Earned - water	3.96
Late Fee - Water	62.40
Membership Fee	875.00
Misc - Water	
Grants and Donations	4,714.35
Total Misc - Water	4,714.35
Water fees	
Water Service Fee	55,860.00
Total Water fees	55,860.00
Total Income	61,515.71
Expense	
Analytical Services	827.00
Augmentation water	12,000.00
Business Registration Fees	50.00
Chemicals - water	2,934.12
Dues & Subscriptions - Water	544.00
Electric - Water	3,381.87
Insurance & Bonds - Water	2,166.00
Legal Fees - Water	840.75
Misc - Water Expense	
Fence & Berm around Pump House	5,437.38
Lagoon Lease	500.00
Total Misc - Water Expense	5,937.38
Misc. - Water (Labor/Equipment)	2,268.27
Office - Water	
misc. office	23.75
Postage, Mailing Service	528.14
Printing and Copying	16.55
Total Office - Water	568.44
Office Supplies & Expense	490.12
Permits & Fees	683.08
Prof. Serv. - Temporary Sys. Op	570.19
Prof. Services-Consulting	23,036.32
Professional Serv.-Engineering	2,700.00
Professional Services-Sys. Oper	3,384.81
Property Taxes	97.65
R & M - water	1,923.32
Supplies - Water	0.00
Telephone - Water	1,075.20
Travel	2,016.94
Total Expense	67,495.46
Net Ordinary Income	-5,979.75
Net Income	-5,979.75

6:54 PM
01/02/13
Accrual Basis

Huajatolla Valley Estates, Inc.
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
First National Bank	4,726.98
First National Bank-Checking	4,900.91
First National Bank/TrinidadUSD	228.00
Total Checking/Savings	<u>9,855.89</u>
Accounts Receivable	
Accounts Receivable	-816.00
Total Accounts Receivable	<u>-816.00</u>
Total Current Assets	<u>9,039.89</u>
Fixed Assets	
Accum Depr - Furn and Equip	-213.00
Accum Depr. - Pump House	-5,232.00
Accum. Depr. - Water Shares	-31,745.00
Furniture and Equipment	888.50
Pump House & Land	7,221.02
Snowy Range - Water Shares	82,000.00
Total Fixed Assets	<u>52,919.52</u>
TOTAL ASSETS	<u>61,959.41</u>
LIABILITIES & EQUITY	
Equity	
Prior Years Income	33,939.16
Snowy Range Reservoir Co. Share	34,000.00
Net Income	-5,979.75
Total Equity	<u>61,959.41</u>
TOTAL LIABILITIES & EQUITY	<u>61,959.41</u>

Huajatolla Valley Estates, Inc.
Expenses by Vendor Summary
January through December 2012

	<u>Jan - Dec 12</u>
Accutest Laboratories	487.00
Agri Drain Corp.	202.89
Anselmo Engineering, Inc.	2,700.00
Aqua Smart, Inc.	1,462.32
Bud & Betty Kreutzer	500.00
CenturyLink	1,075.20
Chad Lessar Excavation	1,920.00
Colorado Depart. of Public Health & Envir	75.00
Colorado District II Water Court	260.00
Colorado Rural Water Assn	125.00
Dana Kepner Company, Inc.	189.37
Donna Martin	216.06
First National Bank in Trinidad	40.00
Gandara, Jose #100	2,916.38
Hach Company	211.80
Huerfano County	97.65
Huerfano World Journal	93.48
Interstate Chemical Co.	1,260.00
JDS-Hydro Consultants, Inc.	23,036.32
Jessica Newton	86.39
Judy Hammernik	200.00
La Veta True Valeu Hardware	58.27
Lester, Sigmond, Rooney & Schwiesow	1,278.20
Lonnie Bolin/Robert Fette	2,521.00
Navajo Western Water District	12,000.00
Office Max	246.17
Pinnacol Assurance	273.00
Pueblo Chieftain	67.20
Pueblo City County Health Dept Lab	340.00
San Isabel Electric	3,381.87
The Signature	99.20
Travelers Ins.	500.00
Tuley, Bob	721.94
United Fire & Casualty	1,393.00
USA BlueBook	771.75
USPS	425.25
Void Check	0.00
Will Barlow	6,202.05
TOTAL	<u>67,433.76</u>