

McAllen-Edinburg-Mission MSA Housing Report

June 2023



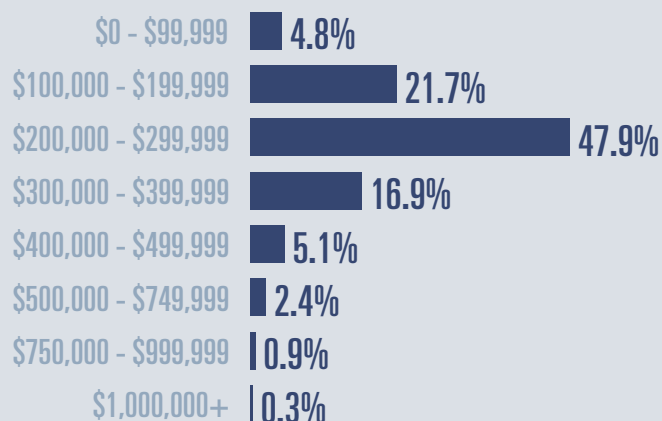
Median price

\$240,500

↑ 3.9%

Compared to June 2022

Price Distribution



Active listings

↑ 59.6%

1,523 in June 2023



Closed sales

↓ 7.8%

367 in June 2023



Days on market

Days on market 67

Days to close 31

Total 98

18 days more than June 2022



Months of inventory

4.7

Compared to 2.6 in June 2022

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



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Greater McAllen Association of REALTORS®

Alamo Housing Report

June 2023



Median price

\$192,450

↑ **2.1%**

Compared to June 2022

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	<div></div> 77.8%
\$200,000 - \$299,999	<div></div> 11.1%
\$300,000 - \$399,999	<div></div> 11.1%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↓ **8.7%**

21 in June 2023



Closed sales

↑ **12.5%**

9 in June 2023



Days on market

Days on market 79

Days to close 28

Total 107

20 days more than June 2022



Months of inventory

2.2

Compared to 1.9 in June 2022

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Donna Housing Report

June 2023



Median price

\$233,000

↑ 16.5%

Compared to June 2022

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	42.9%
\$200,000 - \$299,999	57.1%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ 227.3%

36 in June 2023



Closed sales

Flat 0%

7 in June 2023



Days on market

Days on market 32

Days to close 21

Total 53

34 days less than June 2022



Months of inventory

7.9

Compared to 2.4 in June 2022

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Edinburg Housing Report

June 2023



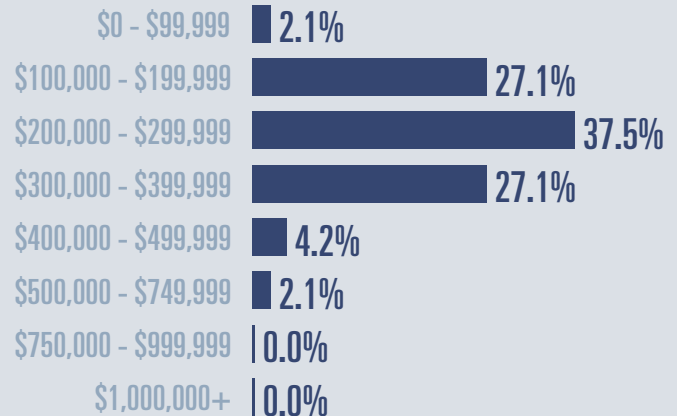
Median price

\$245,500

↑ 9.7%

Compared to June 2022

Price Distribution



Active listings

↑ 83.5%

178 in June 2023



Closed sales

↓ 1.9%

52 in June 2023



Days on market

Days on market 64

Days to close 28

Total 92

15 days more than June 2022



Months of inventory

3.8

Compared to 1.9 in June 2022

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Hidalgo Housing Report

June 2023



Median price

\$252,250

↑ 88.3%

Compared to June 2022

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	37.5%
\$200,000 - \$299,999	62.5%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ 118.2%

24 in June 2023



Closed sales

↑ 350%

9 in June 2023



Days on market

Days on market 86

Days to close 20

Total 106

15 days more than June 2022



Months of inventory

5.3

Compared to 3.1 in June 2022

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McAllen Housing Report

June 2023



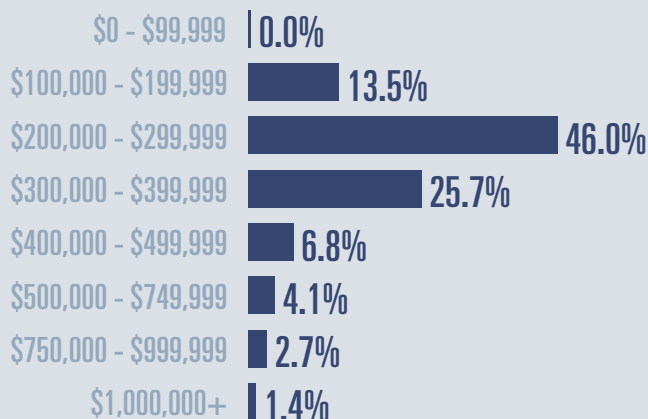
Median price

\$272,500

↑ **2.8%**

Compared to June 2022

Price Distribution



Active listings

↑ **64.6%**

288 in June 2023



Closed sales

↓ **29%**

81 in June 2023



Days on market

Days on market 46

Days to close 26

Total 72

1 day more than June 2022



Months of inventory

3.8

Compared to 1.7 in June 2022

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Mercedes Housing Report

June 2023

Price Distribution



Median price

\$200,000

↑ 1%

Compared to June 2022

\$0 - \$99,999	33.3%
\$100,000 - \$199,999	11.1%
\$200,000 - \$299,999	55.6%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ 64.7%

28 in June 2023



Closed sales

Flat 0%

10 in June 2023



Days on market

Days on market 87

Days to close 31

Total 118

6 days less than June 2022



Months of inventory

4.4

Compared to 2.2 in June 2022

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Mission Housing Report

June 2023



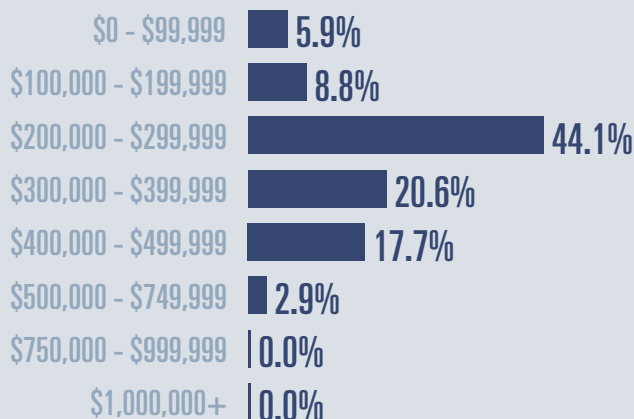
Median price

\$252,975

↑ **5.4%**

Compared to June 2022

Price Distribution



Active listings

↑ **49.6%**

208 in June 2023



Closed sales

↓ **37.9%**

36 in June 2023



Days on market

Days on market 76

Days to close 28

Total 104

31 days more than June 2022



Months of inventory

4.7

Compared to 2.3 in June 2022

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Pharr Housing Report

June 2023



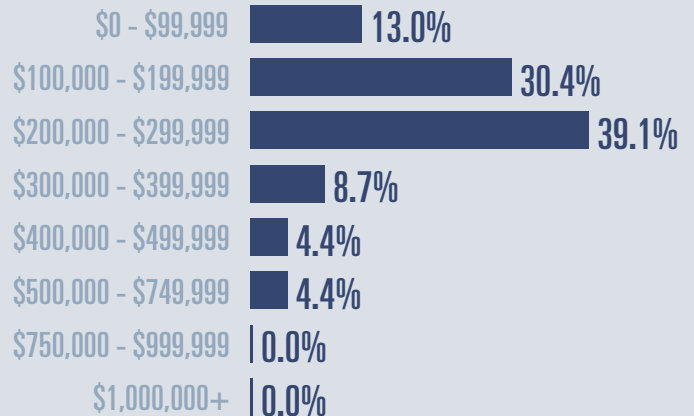
Median price

\$200,000

↑ **12.7%**

Compared to June 2022

Price Distribution



Active listings

↑ **83.9%**

103 in June 2023



Closed sales

↑ **9.1%**

24 in June 2023



Days on market

Days on market 59

Days to close 45

Total 104

40 days more than June 2022



Months of inventory

4.3

Compared to 2.4 in June 2022

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Rio Grande City Housing Report

June 2023

Price Distribution



Median price

\$196,000

↑ 7.5%

Compared to June 2022

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	57.1%
\$200,000 - \$299,999	42.9%
\$300,000 - \$399,999	0.0%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ 75%

28 in June 2023



Closed sales

↑ 300%

8 in June 2023



Days on market

Days on market 198

Days to close 46

Total 244

153 days more than June 2022



Months of inventory

8.8

Compared to 5.6 in June 2022

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San Juan Housing Report

June 2023



Median price

\$243,000

↑ **57.8%**

Compared to June 2022

Price Distribution

\$0 - \$99,999	0.0%
\$100,000 - \$199,999	30.8%
\$200,000 - \$299,999	61.5%
\$300,000 - \$399,999	7.7%
\$400,000 - \$499,999	0.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

↑ **60.7%**

45 in June 2023



Closed sales

↑ **133.3%**

14 in June 2023



Days on market

Days on market 71

Days to close 31

Total 102

55 days more than June 2022



Months of inventory

3.4

Compared to 2.1 in June 2022

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Weslaco Housing Report

June 2023



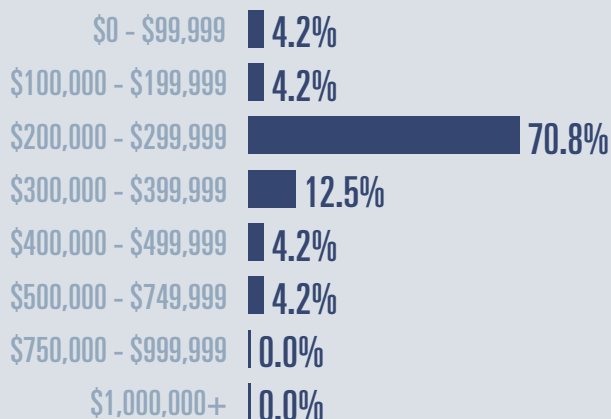
Median price

\$256,500

↑ 9.2%

Compared to June 2022

Price Distribution



Active listings

↑ 64.6%

79 in June 2023



Closed sales

↓ 10.3%

26 in June 2023



Days on market

Days on market 68

Days to close 40

Total 108

23 days more than June 2022



Months of inventory

4.6

Compared to 2.7 in June 2022

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