

## 30A Market is Booming

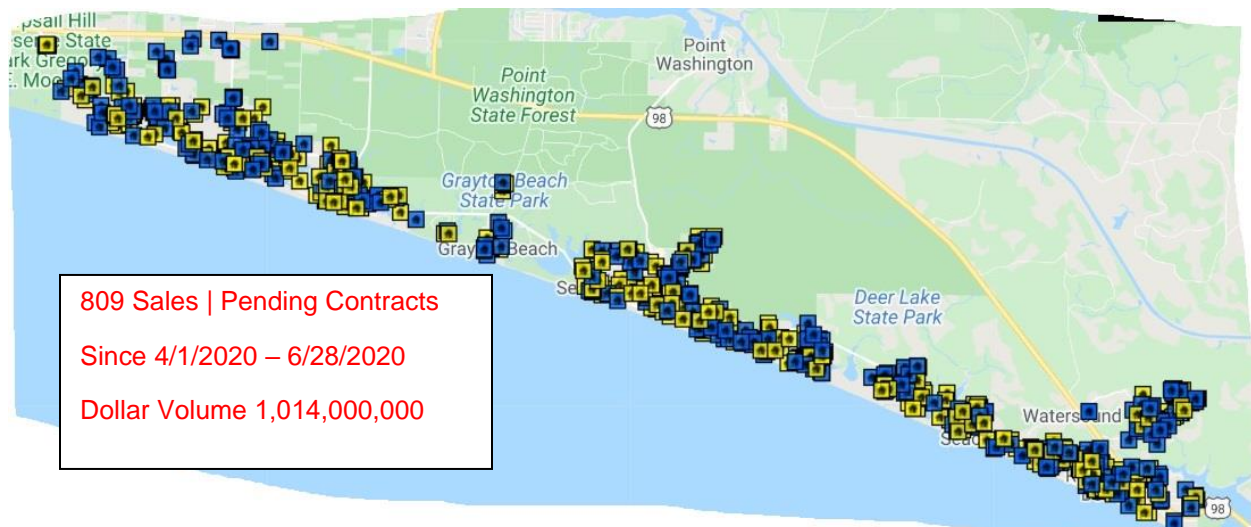
### Projected Growth Rate for next several years is 15% annually

### Report Period is from 4/1/2020/ to 6/28/2020

From (4/1/2020 through 6/28/2020) there have been 809 total pending and sold transactions along 30A with sales / pending volume over \$1,014,000,000. This trend could easily continue for **the next several years.**

The main factors contributing to the projected growth are as follows:

- Buyers are looking for a safe place to raise their children and now many can work from home
- Many affluent families from New York, Connecticut, New Jersey, Chicago, and Georgia are now considering purchasing a second home
- Their objective will be to make Florida their primary residence. They will save anywhere from 5% to 12% when they draw their retirement money
- Mortgage rates are extremely low (2.7%-3.5%) and the FED is loaded with money to give away
- The 30A luxury lifestyle offers beautiful beaches, fine dining, award-winning golf courses, great schools, and much more
- Buyers realize the supply will not last long and are making their move now



### Sales data since (4/1/2020 through 6/28/2020)

- Total pending and sold dollars \$1,014,000,000
- 67 Gulf front sales with \$ volume over \$170,000,000
- 282 sales greater than \$1,000,000
- 348 Sold transactions
- 461 transactions Under Contract total dollar volume \$575,000,000

**As of 6/19/2020 Active 30A Residential Inventory 759**