

Local Market Update – February 2021

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	114	103	- 9.6%	226	186	- 17.7%
Closed Sales	45	60	+ 33.3%	110	126	+ 14.5%
Median Sales Price*	\$249,700	\$315,950	+ 26.5%	\$273,060	\$317,250	+ 16.2%
Percent of List Price Received*	96.5%	98.1%	+ 1.7%	96.1%	97.5%	+ 1.6%
Days on Market Until Sale	120	112	- 7.1%	137	125	- 8.7%
Inventory of Homes for Sale	381	172	- 54.9%	--	--	--

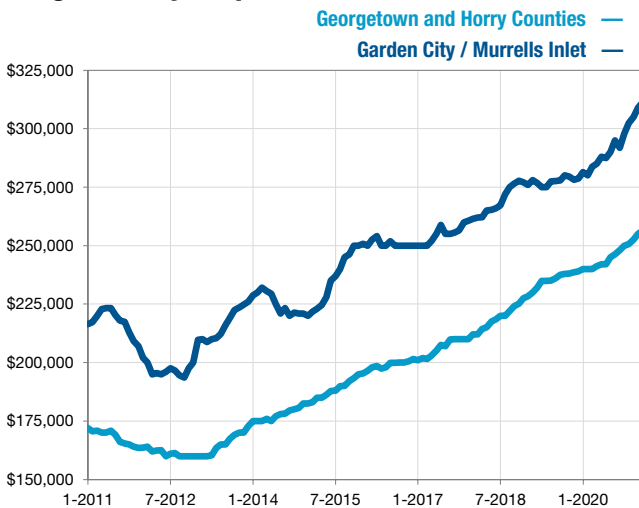
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	48	46	- 4.2%	111	100	- 9.9%
Closed Sales	33	36	+ 9.1%	59	82	+ 39.0%
Median Sales Price*	\$176,900	\$174,950	- 1.1%	\$179,900	\$189,000	+ 5.1%
Percent of List Price Received*	96.9%	97.6%	+ 0.8%	96.5%	97.8%	+ 1.4%
Days on Market Until Sale	122	96	- 20.7%	115	95	- 17.5%
Inventory of Homes for Sale	136	84	- 38.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

