

Local Market Update – February 2021

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Myrtle Beach

ZIP Codes: 29572 and 29577

Single-Family Properties	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	92	102	+ 10.9%	178	222	+ 24.7%
Closed Sales	63	89	+ 41.3%	133	159	+ 19.5%
Median Sales Price*	\$334,040	\$369,000	+ 10.5%	\$332,500	\$374,900	+ 12.8%
Percent of List Price Received*	97.0%	97.6%	+ 0.6%	97.0%	97.6%	+ 0.7%
Days on Market Until Sale	151	137	- 9.5%	159	134	- 16.2%
Inventory of Homes for Sale	402	165	- 59.0%	--	--	--

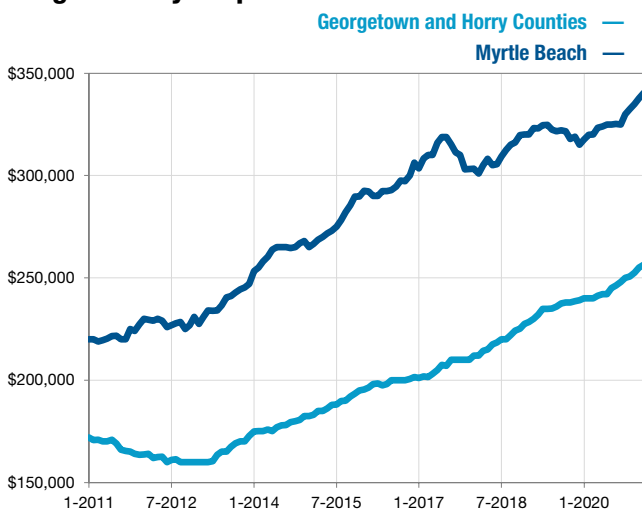
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	263	273	+ 3.8%	571	567	- 0.7%
Closed Sales	164	208	+ 26.8%	313	382	+ 22.0%
Median Sales Price*	\$115,000	\$139,998	+ 21.7%	\$120,000	\$145,000	+ 20.8%
Percent of List Price Received*	95.3%	95.9%	+ 0.6%	95.3%	95.7%	+ 0.4%
Days on Market Until Sale	136	136	+ 0.1%	134	133	- 0.4%
Inventory of Homes for Sale	1,103	887	- 19.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

